**Performa of Profit & Loss a/c**

**Dr**

**Expenses/Losses Amt**

To Gross Loss – transferred   
from trading a/c

To Salaries

To Office rent

To establishment expenses

To Stationery

To Welfare expenses

To Electricity expenses

To Telegram

To fax charges

To services Charges

To renewal or maintenance   
charges

To Conveyance

To Freight outward

To Entertainment expenses

To interest paid

To Interest on overdraft or interest on borrowed

To Discount allowed or  
discount on debtors

To Bad debts or Bad debts

Written Off doubtful debts

To provision for bad debit

To depreciation

To interest on capital

To Discounting charges

To Bank charges or collection Charges

To Export charges

**Cr**

**Revenue/Gain Amt**

By Gross Profit transferred from trading a/c

By interest received or

Interest (credit) or

Interest on investment or

Interest on fixed deposit or

Interest on loans and advanced

Or

By rent received

or

Rent (credit) or

Rent from tenant

By Discount received

By Commission Received

By Dividends received

By Profit from sale of assets

By Refund of tax

By Compensation received

By Difference in exchange (credit)

By interest on drawings

By Discount on creditors

By Bad debt recovered

By Miscellaneous receipts

By Appreciation or increase in the value of assets

By income from investment

By reserve for bad and doubtful debts(old reserve – if not treated at the debit side of P/L a/c)

To Trade expenses

To Administrative expenses

To Financial expenses

To Commission paid

To Advertisement

To Charity and Donation

To sample expenses

To Licence fee

To Delivery charges

To Brokerage

To sales tax paid

To Loss on sale of assets

To Loss by fire/theft/accident

To UpKeep or maintenance of assets

To Commission

To Net profit- Transferred to capital a/c

(if credit side exceeds debit side)

By Net Loss- Transferred to   
 Capital a/c

(if debit side exceeds credit

Side)